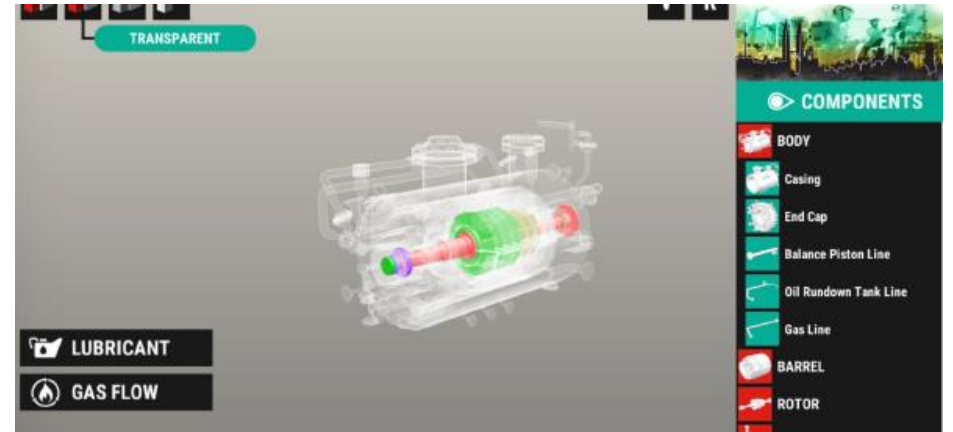


AR Content Development for Virtual Instructor Lead Training



About the Project:



UTP Roles:

1. Conduct pre-production activities
2. Conduct production of AR development activities
3. Conduct post-production activities
4. Packaging the end-product with user manual
5. Application of IP
6. Train the trainers on How to Use the product

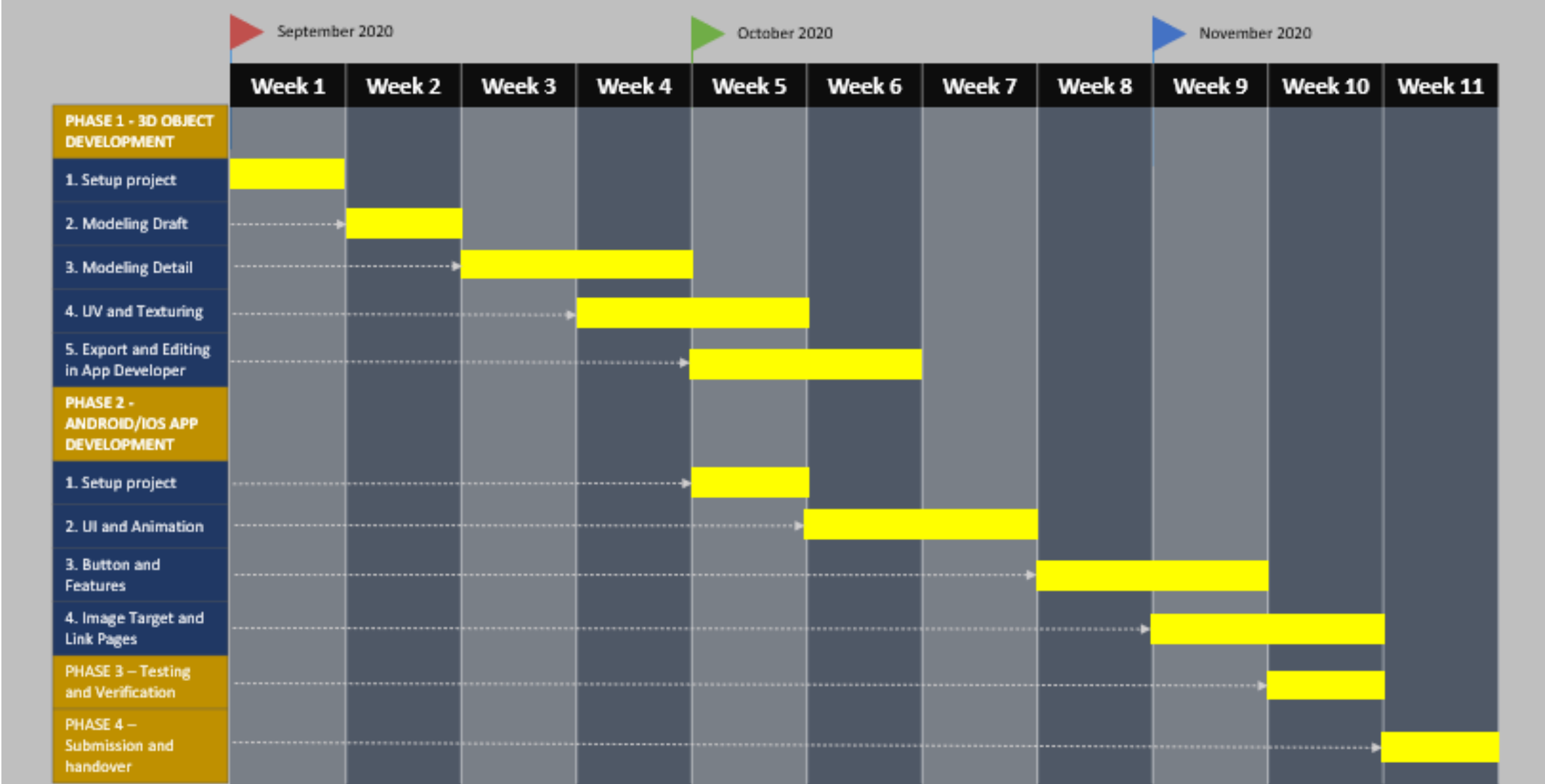


INSTEP Roles:

1. Prepare User Requirement Specification (URS) & System Requirement Specification (SRS)
2. Participate in user testing
3. Sign-off User Acceptance Test (UAT)
4. Sell the product to users on behalf of UTP
5. Train users



Timeline:



Business Model – UTP TTO

- UTP to license the product to INSTEP
 - INSTEP have the rights to sell the products to users (i.e. subscription)
 - UTP maintains the IP rights
 - Royalties
 - For revenue generation – for future projects
-
- INSTEP can use the product for demonstration
 - The demo product will have UTP logo and advertisement
 - INSTEP has the rights to demonstrate/promote/ to prospective clients
 - In the future, we take it as a consultancy project for other machines

Exclusion: This agreement does not cover:

- Amendment of Centrifugal Pump and extra features (not stated in storyboard, URS & SRS)
- Editing after submission after User Acceptance Test (UAT) handover
- This product is for product demonstration only (within xx days).
- Full features of the product is at an extra cost.
- Train the trainers on How to Develop the Product will be at additional cost.

Thank You

Others

- Product Handover + User manual
- PETRONAS Values
- Visit to UTP: For Virtualis demonstration for VILT2.0 with interaction, effect and sound